

DEMO PRIVATE EQUITY FUND I

Investor NAV Statement
Period Ended 31 March 2026
Currency: USD

Investor	Investor 001	Statement Type	NAV Statement
Investor ID	INV-0001	Reporting Date	31 March 2026
Fund	Demo Private Equity Fund I	Prepared By	Demo Fund Services

Investor Summary

Commitment	5,000,000	Unfunded Commitment	2,900,000	MOIC	1.42	ROR	0.118
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Capital Account Statement

Line Item	QTD	YTD	ITD
Opening Balance	1,379,850	1,180,000	0
Capital Called	100,000	250,000	2,100,000
Distributions	(21,000)	(60,000)	(800,000)
Income	15,750	35,000	320,000
Expenses	(4,800)	(12,000)	(110,000)
Unrealised GL	60,000	120,000	(293,000)
Realised GL	9,900	30,000	400,000
Carried Interest	(2,700)	(6,000)	(80,000)
Closing Balance	1,537,000	1,537,000	1,537,000

This sample statement is for demonstration purposes only. Values are synthetic and are designed to tie to the accompanying allocation file for reconciliation testing.

DEMO PRIVATE EQUITY FUND I

Investor NAV Statement
Period Ended 31 March 2026
Currency: USD

Investor	Investor 002	Statement Type	NAV Statement
Investor ID	INV-0002	Reporting Date	31 March 2026
Fund	Demo Private Equity Fund I	Prepared By	Demo Fund Services

Investor Summary

Commitment	3,000,000	Unfunded Commitment	1,500,000	MOIC	1.35	ROR	0.094
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Capital Account Statement

Line Item	QTD	YTD	ITD
Opening Balance	930,500	790,000	0
Capital Called	70,000	175,000	1,500,000
Distributions	(14,000)	(40,000)	(450,000)
Income	10,800	24,000	210,000
Expenses	(3,600)	(9,000)	(75,000)
Unrealised GL	42,500	85,000	(339,000)
Realised GL	6,600	20,000	240,000
Carried Interest	(1,800)	(4,000)	(45,000)
Closing Balance	1,041,000	1,041,000	1,041,000

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DEMO PRIVATE EQUITY FUND I

Investor NAV Statement
Period Ended 31 March 2026
Currency: USD

Investor	Investor 003	Statement Type	NAV Statement
Investor ID	INV-0003	Reporting Date	31 March 2026
Fund	Demo Private Equity Fund I	Prepared By	Demo Fund Services

Investor Summary

Commitment	8,000,000	Unfunded Commitment	4,800,000	MOIC	1.58	ROR	0.142
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Capital Account Statement

Line Item	QTD	YTD	ITD
Opening Balance	2,269,600	2,000,000	0
Capital Called	128,000	320,000	3,200,000
Distributions	(38,500)	(110,000)	(1,100,000)
Income	24,750	55,000	510,000
Expenses	(7,200)	(18,000)	(170,000)
Unrealised GL	105,000	210,000	(478,000)
Realised GL	14,850	45,000	650,000
Carried Interest	(4,500)	(10,000)	(120,000)
Closing Balance	2,492,000	2,492,000	2,492,000

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DEMO PRIVATE EQUITY FUND I

Investor NAV Statement
Period Ended 31 March 2026
Currency: USD

Investor	Investor 004	Statement Type	NAV Statement
Investor ID	INV-0004	Reporting Date	31 March 2026
Fund	Demo Private Equity Fund I	Prepared By	Demo Fund Services

Investor Summary

Commitment	4,500,000	Unfunded Commitment	2,650,000	MOIC	1.47	ROR	0.126
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Capital Account Statement

Line Item	QTD	YTD	ITD
Opening Balance	1,302,470	1,125,000	0
Capital Called	84,000	210,000	1,850,000
Distributions	(25,200)	(72,000)	(640,000)
Income	12,600	28,000	260,000
Expenses	(3,800)	(9,500)	(95,000)
Unrealised GL	75,000	150,000	(164,500)
Realised GL	8,580	26,000	310,000
Carried Interest	(3,150)	(7,000)	(70,000)
Closing Balance	1,450,500	1,450,500	1,450,500

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DEMO PRIVATE EQUITY FUND I

Investor NAV Statement
Period Ended 31 March 2026
Currency: USD

Investor	Investor 005	Statement Type	NAV Statement
Investor ID	INV-0005	Reporting Date	31 March 2026
Fund	Demo Private Equity Fund I	Prepared By	Demo Fund Services

Investor Summary

Commitment	6,500,000	Unfunded Commitment	3,900,000	MOIC	1.62	ROR	0.151
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Capital Account Statement

Line Item	QTD	YTD	ITD
Opening Balance	1,887,980	1,640,000	0
Capital Called	116,000	290,000	2,600,000
Distributions	(29,750)	(85,000)	(950,000)
Income	18,900	42,000	390,000
Expenses	(5,600)	(14,000)	(130,000)
Unrealised GL	95,000	190,000	(235,000)
Realised GL	12,870	39,000	520,000
Carried Interest	(5,400)	(12,000)	(105,000)
Closing Balance	2,090,000	2,090,000	2,090,000

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DEMO PRIVATE EQUITY FUND I

Investor NAV Statement
Period Ended 31 March 2026
Currency: USD

Investor	Investor 006	Statement Type	NAV Statement
Investor ID	INV-0006	Reporting Date	31 March 2026
Fund	Demo Private Equity Fund I	Prepared By	Demo Fund Services

Investor Summary

Commitment	2,200,000	Unfunded Commitment	1,150,000	MOIC	1.29	ROR	0.081
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Capital Account Statement

Line Item	QTD	YTD	ITD
Opening Balance	592,255	524,000	0
Capital Called	32,000	80,000	1,050,000
Distributions	(7,700)	(22,000)	(310,000)
Income	5,400	12,000	145,000
Expenses	(1,800)	(4,500)	(48,000)
Unrealised GL	26,000	52,000	(314,000)
Realised GL	2,970	9,000	155,000
Carried Interest	(1,125)	(2,500)	(30,000)
Closing Balance	648,000	648,000	648,000

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